

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

COMPANY INFORMATION

SR. NO.	PARTICULARS	
1.	Name of the Company	GLEAMING APPARELS (OPC) PRIVATE LIMITED
2.	CIN No. of the Company	U18109PB2021OPC054769
3.	ROC Code	ROC-Chandigarh
4.	Registration Number	054769
5.	Company Category	Company Limited by Shares
6.	Company Subcategory	Indian Non-Government Company
7.	Class of Company	Private (One Person Company)
8.	Date of Incorporation	25/11/2021
9.	Registered Office Address	#C-25, PART-A PUNJAB APPAREL PARK, G.T ROAD, NEAR MC DONALDS, DORAHA LUDHIANA PB 141421 IN
10.	Whether listed or not	Unlisted
11.	Authorized Share Capital	10,00,000
12.	Subscribed Share Capital	10,00,000
13.	Paid Up Share Capital	10,00,000
14.	Date of AGM	31/08/2022
15.	Date of Balance sheet	31/03/2022

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GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

CERTIFIED COPY OF RESOLUTION PASSED IN THE MEETING OF THE BOARD OF GLEAMING APPARELS (OPC) PRIVATE LIMITED HELD ON 27th DAY OF AUGUST 2022 AT THE REGISTERED OFFICE OF THE COMPANY, SUBJECT TO THE APPROVAL OF SHAREHOLDERS REGARDING CERTAIN CONSIDERATIONS IN THE ANNUAL GENERAL MEETING.

The Board expressed its satisfaction to the matter discussed and passed the following Resolution:

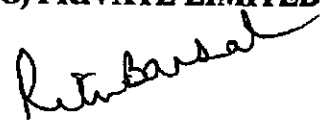
"RESOLVED THAT To receive consider and adopt the audited Statement of Profit and Loss for the period ended 31st March, 2022 and the Balance Sheet as on that date and Director's Report & Auditors Report thereon."

"RESOLVED FURTHER THAT Annual General Meeting of the Company is going to be held on 31st August, 2022. Related Notice and Explanatory Statement are annexed thereto."

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the company hereby appoints *M/s. Vishal P Gupta, Chartered Accountants (Firm Registration No. 023144N)*, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2026-2027 on such remuneration as may be determined by the Board of Directors"

"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors be and is hereby authorized to do and perform all such acts, deeds matters and things as it may in its absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and also to delegate all or any of the above powers to any Director of the Company and further to do all such acts, deeds and things and to execute all documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution".

Certified to be true
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
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NOTICE

Notice is hereby given that the Annual General Meeting of Gleaming apparels (OPC) Private Limited will be held on, the 31st day of August, 2022, at 11.00 A.M. at its Registered office: #C-25, Part-A Punjab Apparel, G.T Road Park Revenue Estate Village Barmali, Doraha, Ludhiana, Punjab - 141421 to transact the following business: -

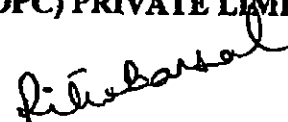
ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the company for year ended on 31st March, 2022 including the Audited Balance Sheet as at 31st March, 2022 and Statement of Profit & Loss for the year ended on that date and Director's report and Auditor's report thereon.
2. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the company hereby appoints *M/s. Vishal P Gupta, Chartered Accountants (Firm Registration No. 023144N)*, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2026-2027 on such remuneration as may be determined by the Board of Directors"

RESOLVED FURTHER THAT the Board of directors of the Company be and is hereby authorized to take all decisions and such steps as may be necessary for all matters arising out of or incidental to the proposed transactions and for these matter(s), board is authorized to execute such documents, deeds, writings, papers, and/or agreements as may be required, on behalf of the company and generally to do all such acts, deeds, matters and things, that may be necessary, proper, expedient or incidental thereto for the purpose of giving effect to said resolution."

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



Place: Ludhiana
Date: 27.08.2022

(Ritu Bansal)
One Person Director
Din: 08450029

GLEAMING APPARELS (OPC) PRIVATE LIMITED

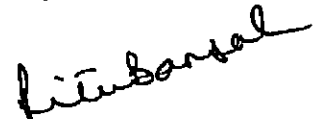
Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE, IS ENTITLED TO APPOINT A PROXY OR PROXIES, TO ATTEND AND, TO VOTE ON A POLL ON HIS BEHALF.** A person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Notice is being sent to all the Members, whose names appeared in the Register of Members as on 27th August, 2022.
3. All documents referred to in the accompanying Notice are open for inspection at the Registered Office of the Company on all working days, except Sundays between 10.00 A.M. and 2.00 P.M up to the date of the Annual General Meeting.
4. Corporate Members intending to send their authorized representatives are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
5. The Company is presently engaged in providing **Manufacturing of Wearing Apparels.**
6. Statement to be annexed under section 102 of the Company Act, 2013.

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



Place: Ludhiana
Date: 27.08.2022

(Ritu Bansal)
One Person Director
Din: 08450029

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

ROUTE MAP

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**REGD OFFICE: #C-25, PART-A PUNJAB APPAREL PARK,
G.T ROAD NEAR MC DONALDS, DORAHA LUDHIANA PB 141421**

**The Annual General Meeting of
the Members of Gleaming Apparels (OPC) Private
Limited is scheduled on,
The 31st day of August, 2022 at 11:00 AM**

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GLEAMING APPARELS (OPC) PRIVATE LIMITED

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DIRECTORS REPORT

Dear Members,
Gleaming Apparels (OPC) Private Limited
Ludhiana

Your Directors are pleased to present the Annual Report together with the Audited Financial Statements for the year ended 31st March, 2022.

1. Financial Results

Particulars	Year Ended 31.03.2022 (₹ in '000's)	Year Ended 31.03.2021 (₹ in '000')
Net Sales/ Income from operation	6,776.59	--
Total Expenditure before depreciation	6691.81	--
Profit before other income interest, depreciation, exceptional items and taxes	84.78	--
Less: Depreciation	--	--
Profit before other income interest, exceptional items and taxes	84.78	--
Add: Other Income	35.75	--
Profit before interest, exceptional items and taxes	120.53	--
Less: Interest	--	--
Profit after interest but before exceptional items and taxes	--	--
Add/(Less): Exceptional Items	--	--
Profit before taxes	120.53	--
Less: Provision for Current Taxation	(20.68)	--
Less: Wealth Tax	--	--
Less: Deferred Tax	--	--
Add: MAT Credit Entitlement	--	--
Profit after taxes	99.85	--

R. T. B. S. S.

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2. Result of Operations and State of Company's Affairs

The Gross Revenue from operations stood at ₹ 67,76,590.18 on 31.03.2022, as compared to ₹ Nil on 31.03.2021. The operating profit before tax stood at ₹ 1,20,526.73 on 31.03.2022, as compared to Nil on 31.03.2021. The net profit for the year stood at ₹ 99,844.34 on 31.03.2022, as compared to Nil on 31.03.2021.

No material changes and commitments affecting the Financial Position of the Company have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of Report.

3. Dividend & Reserves

Your directors feel sorry that no dividend has been recommended for the year ended 31st March, 2022 due to requirement of funds for future needs.

4. Share Capital

The paid-up Equity share capital as at 31st March, 2022 stood at 10,00,000 (Ten lakh Only). During the year under review the company has not issued shares with differential voting rights nor has granted any stock options or sweat equity. As on 31st March, 2022, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

5. Finance & Accounts

Your Company prepares its financial statements in compliance with the requirements of Companies Act 2013. The estimates and judgments relating to the financial statements are made on a prudent basis so as to reflect in a true and fair manner, the form and substance of transactions reasonably present the Company's state of affairs loss for the year ended 31st March, 2022.

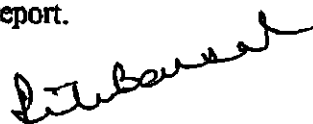
The Auditors Report to the shareholders does not contain any qualification in the financial statements for the year under report.

6. Details of Subsidiary/Joint Ventures/Associate Companies

There was No Company which have become or ceased to be the subsidiaries/joint ventures/associate company(ies) during the year.

7. Annual Return

The detail forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the Companies Act, 2013 is included in this Report as Annexure - 1 and forms an integral part of the report.



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8. Directors / Whole Time Directors

During the year under review, there has been no changes in the constitution of the Board of Directors of the Company.

9. Number of meetings of the Board

During the year under review four meetings were held and which were attended by all the Directors who were eligible to attend the same.

10. Particulars of Loans, Guarantees or Investments by Company

Provisions of Section 186 of the Companies Act 2013, relating to the details of Loans, Guarantees and Investment by the Company are applicable. Company has not made investment, loans and guarantees to any party.

11. Related Party Transactions

None of the transactions with any of related parties were in conflict with the Company's interest. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

All related party transactions are negotiated on an arms-length basis and are ordinary course of business. Therefore, the provisions of Section 188(1) of the companies Act, 2013 are not applicable.

12. Significant and Material Orders Passed by the Court

There are no significant, material orders passed by the Regulators/Courts that would impact the going status of the company or its future operation.

13. Directors Responsibility Statement

To the best of knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013:

- (i) that in preparation of the annual accounts for the year ended 31st March 2022, the applicable accounting standards have been followed along with the proper explanation relating to the material departures, if any.
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

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- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors have prepared the annual accounts on a going concern basis; and
- (v) that the directors had devise proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Statutory Audit

M/s. Vishal P Gupta and Associates- Chartered Accountants (Firm Registration No. 023144N) who are the statutory auditors of the company hold office upto the Annual General Meeting and are recommended for the appointment as the statutory auditors of the Company till the conclusion of the Annual general Meeting for the Financial Year 2026-27. As required under the provisions of Section 139 of the Companies Act, 2013, the company has obtained confirmation from M/s Vishal P Gupta and Associates – Chartered Accountants that their appointment, if made, would be in conformity with the limits specified in the section.

The observations of the Auditors and the relevant notes on the accounts are self-explanatory and therefore do not call for any further comments.

15. Secretarial Audit

Secretarial Audit is not applicable to our company.

16. Internal Auditor

The Company is not required to appoint the Internal Auditor.

17. Cost Auditor

The Company is not required to appoint the Cost Auditor.

18. Corporate Social Responsibility

The Company does not fall within the purview of Section 135 of the Companies Act, 2013 and therefore it has not constituted a Corporate Social Responsibility Committee.

19. Corporate Governance

Corporate Governance is not applicable to the company.

20. Declaration by Independent Director

The Company is not required to appoint an Independent Director.

Ritu Bansal

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21. Risk Management Policy

Business risk evaluation and management is an ongoing process within the Company as per the risk management policy established by the board. The Company is following prudent business and risk management policies and procedures to mitigate the risk as our Company's goal in risk management is to understand measure and monitor the various risks that arise.

22. Personnel

There is no employee during the year under review in respect of whom the particulars as required to be disclosed pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 throughout or part of the financial year.

23. Energy Conservation, Technology absorption, FOREX earnings & outgo

The Information on conservation of energy, technology absorption and foreign exchange earnings and outgo pursuant to Section 134(3) (m) of the Companies Act, 2013 is not applicable.

Particulars	Currency	Amount
Foreign Exchange Earnings	DOLLAR (\$)	49,574.97/-

24. Public Deposits

- I. The details relating to deposits, covered under Chapter V of the Act,-
- (a) accepted during the year- Nil
 - (b) remained unpaid or unclaimed as at the end of the year- Nil
 - (c) whether there has been any default in repayment of deposits or payment of interest there on during the year and if so number of such cases and the total amount involved- NA
 - (i) at the beginning of the year- Nil
 - (ii) maximum during the year- Nil
 - (iii) at the end of the year- Nil
- II. The details of deposits which are not in compliance with the requirements of Chapter V of the Act- Nil

25. Internal Controls System

The Company's internal audit system are geared towards ensuring adequate internal controls commensurate with size and needs of the business, with the objective of efficient conduct of operations through adherence to the Company's policies, identifying areas of improvement, evaluating the reliability of Financial Statements, ensuring compliances with applicable laws

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and regulations and safeguards of assets from unauthorized use. Adequate checks and balances are there to ensure that all transactions are authorised, recorded and reported correctly.

26. Change in nature of business

There is no change in the nature of business of the company.

27. Composition of Audit Committee

The Company is not required to have any Audit Committee.

28. Remuneration Policy

The Board follows an appropriate Policy for selection of and appointment of directors, Senior Management and their Remuneration pursuant to Section 197 and Rule 5 of the Companies Rules, 2014.

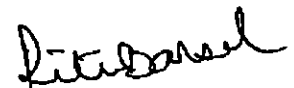
29. Appreciation

Your Directors express their sincere gratitude to Authorities, Bankers and Shareholders of the company for their outgoing support extended by them to the company. The Directors also place on record their sincere appreciation of the contributions made by the company's stakeholder and trust reposed by them in your company. Your Directors sincerely appreciate the commitment displayed by the employees of the company resulting in the successful performance during the year.

30. Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

There were no complaints received from any employee during the financial year 2021-2022 and hence no complaint is outstanding as on 31.03.2022 for redressal.

By the Order of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

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Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U18109PB2021OPC054769
ii.	Registration Date	25/11/2021
iii.	Name of the Company	GLEAMING APPARELS (OPC) PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	Company Limited by Shares/ Indian Non-Govt. Company
v.	Address of the Registered office and contact details	#C-25, Part-A Punjab Apparel Park, G.T Road Ludhiana Pb 1414211 In
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sl. No.	Name and Description of main products/ services	NPCS Code of the Product/ service	% to total turnover of the company
1.	Knitted and crocheted fabric	99882140	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable section
NIL					

Return Based

GLEAMING APPARELS (OPC) PRIVATE LIMITED

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IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
Promoters									
(1) Indian									
Individual/HUF		-	-	-		100000	100000	100%	100%
State Govt(s)	-	-	-	-	-	-	-	-	-
Bodies Corp.									-
Banks/FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Sub-total (A)(1)		-	-	-		100000	100000	100%	100%
(2) Foreign									
NRIs- Individuals	-	-	-	-	-	-	-	-	-
Other - Individuals	-	-	-	-	-	-	-	-	-
Bodies Corp.	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Any other	-	-	-	-	-	-	-	-	-
Sub Total (A)(2):-	-	-	-	-	-	-	-	-	-
Total shareholding of promoter (A) = (A)(1) + (A)(2)	-	-	-	-	-	100000	100000	100%	100%
Public shareholding									
Institutions	-	-	-	-	-	-	-	-	-
Mutual Funds	-	-	-	-	-	-	-	-	-
Banks/FI	-	-	-	-	-	-	-	-	-
Central Govt	-	-	-	-	-	-	-	-	-
State Govt (s)	-	-	-	-	-	-	-	-	-
Venture Capital Funds	-	-	-	-	-	-	-	-	-
Insurance Companies	-	-	-	-	-	-	-	-	-
FIIIs	-	-	-	-	-	-	-	-	-

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Foreign Venture Capital	-	-	-	-	-	-	-	-	-
Funds Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):	-	-	-	-	-	-	-	-	-
-									
Non Institutions									
Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
Individual shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub -Total (B) (2)	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodians for GDRs & ADRs	-	-	-	-	-	-	-	-	-
GRAND TOTAL (A+B+C)	-	-	-	-	-	100000	100000	100%	100%

Ritabansal

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(ii) Shareholding of Promoters

Sl No	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged/encumbered to total shares	% change in shareholding during the year
1.	Ritu Bansal	--	--	--	100000	100%	--	100%
	Total	--	--	--	100000	100%	--	100%

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	-	-	-	-
	Date wise Increase/ Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer/bonus/ sweat equity etc) 07/01/2022 Fresh Allotment of shares	-	-	100000	100%
	At the end of the year	-	-	100000	100%

Ritu Bansal

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(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of Shareholder	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
-----NIL-----						

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Director	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Ritu Bansal	Director	--	--	100000	100%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<i>Indebtedness at the beginning of the financial year</i>				--
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
<i>Change in Indebtedness during the financial year</i>				
Addition	9476228.00	60000.00	--	9536228.00
Reduction	--	--	--	--
Net Change	9476228.00	60000.00	--	--
<i>Indebtedness at the end of the financial year</i>	--	--	--	--
i) Principal Amount	9476228.00	60000.00	--	9536228.00
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	9476228.00	60000.00	--	9536228.00

Ritu Bansal

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (Remuneration to Managing Director, Whole-time Directors and/or Manager)

Amount in Rs.

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--		--
2.	Stock Option	--		
3.	Sweat Equity	--		
4.	Commission - as % of profit - others, specify...	--		
5.	Others, please specify	--		
6.	Total(A)	--		
	Ceiling as per the Act	--		

Remuneration to other Directors: NIL

Sl. No.	Particulars of Remuneration	Name of Director		Total Amount
1.	Independent Director	--	--	--
	Fee for attending board committee meetings	--	--	--
	Commission	--	--	--
	Others (specify)	--	--	--
	Total (1)	--	--	--
2.	Other Non-Executive Directors	--	--	--
	Fee for attending board committee meetings	--	--	--
	Commission	--	--	--
	Others, please specify	--	--	--
	Total (2)	--	--	--
	Total (B)= (1+2)	--	--	--
	Total Managerial Remuneration	--	--	--
	Overall ceiling as per the Act	--	--	--

Ritvanshi

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD: NIL

Amount in Rs.

Sl No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Co. Secretary	CFO	Total
1.	Gross Salary	-	-	-	-
	Salary as per the provisions contained in section 17(1) of the Income Tax Act, 1961	-	-	-	-
	Value of perquisites u/s 17(2) Income Tax Act, 1961	-	-	-	-
	Profits in lieu of salary under section 17(3) Income Tax Act, 1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commissions % of profit Others, specify	-	-	-	-
5.	Others, please specify	-	-	-	-
	Total	-	-	-	-

Ritubansal

GLEAMING APPARELS (OPC) PRIVATE LIMITED

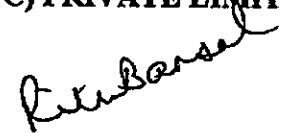
Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

VII. PENALTIES/ PUNISHMENT/ COMPUNDING OF OFFENCES: None

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/NCLT/COURT)	Appeal made, if any (give details)
Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By the Order of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
CTIN: U18109PB2021OPC054769

CERTIFIED TRUE COPY OF THE ORDINARY RESOLUTION PASSED BY THE MEMBERS OF BRAWNEX BODIES (OPC) PRIVATE LIMITED IN THE ANNUAL GENERAL MEETING HELD ON THE 31st DAY OF AUGUST, 2022 AT THE REGISTERED OFFICE OF THE COMPANY SITUTATED AT #C-25, PART-A PUNJAB APPAREL PARK, G.T ROAD, NEAR MC DONALDS, DORAHA LUDHIANA PB 1414211 IN

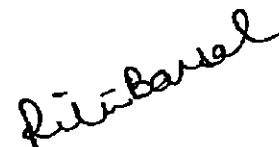
The Shareholders have expressed their satisfaction to the matter discussed and passed the following Resolution:

"RESOLVED THAT To receive, consider and adopt the Financial Statements of the company for year ended on 31st March, 2022 including the Audited Balance Sheet as at 31st March, 2022 and Statement of Profit & Loss for the year ended on that date and Director's report and Auditor's report thereon"

"FURTHER RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 (the "Act") read with Rule 3(7) of the Companies (Audit and Auditors) Rules, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the company hereby appoints *M/s. Vishal P Gupta & Associates, Chartered Accountants (Firm Registration No. 023144N)*, as the Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held for the financial year 2026-27 on such remuneration as may be determined by the Board of Directors."

"RESOLVED FURTHER THAT Ms. Ritu Bansal, Director of the Company be and is authorized to digitally sign and to give such declarations as specified in the form on the behalf of the Company and do all such acts, deeds, matter and things as in its absolute discretion, he may consider necessary, expedient or desirable in order to give effect to the forgoing resolution(s) or otherwise considered by him to be in the best interest of the Company."

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



Place: Ludhiana
Date: 31.08.2022

(Ritu Bansal)
One Person Director
Din: 08450029

GLEAMING APPARELS (OPC) PRIVATE LIMITED

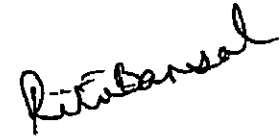
Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

LIST OF DIRECTORS AS ON 31-03-2022

Sr. No.	Name & Designation	DIN	Address	Date of Appointment	Whether Accused
1.	Ritu Baisal (One Person Director)	08450029	House No.9, Gulmohar Villa, Near Magnet Resort, Lodhi Enclave barewal, Rajguru Nagar ,Ludhiana ,Punjab -141012	25/11/2021	-----

By the Order of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



Place: Ludhiana
Date: 31.08.2022

(Ritu Baisal)
One Person Director
Din: 08450029

GLEAMING APPARELS (OPC) PRIVATE LIMITED

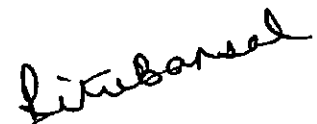
Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

LIST OF SHAREHOLDERS AS ON 31-03-2022

S.NO.	Name of Shareholder	Address	No. of Shares held	% of Holding
1.	Ritu Bansal (One Person Director)	House No.9, Gulmohar Villa, Near Magnet Resort, Lodhi Enclave barewal, Rajguru Nagar Ludhiana Punjab -141012	100000	100%
	TOTAL		100000	100%

By the Order of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 31.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

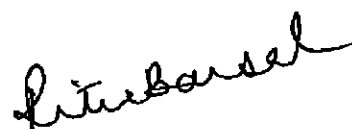
1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Radiant Exports
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arm length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

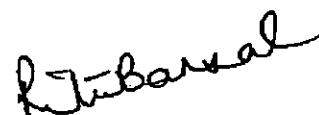
1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Gleaming Apparels
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arms length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Krafts Apparel Co.
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arms length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED

Ritu Bansal

(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

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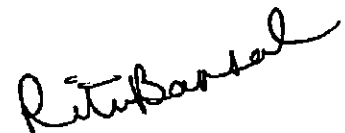
1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Dockport Fashions
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arm length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421
CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

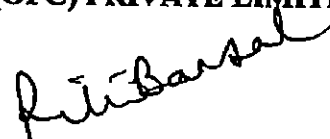
1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Ritu Apparels
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arm length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED



(Ritu Bansal)
One Person Director
Din: 08450029

Place: Ludhiana
Date: 27.08.2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No.	Particulars	Details
1.	Name (s) of the related party & nature of relationship	--
2.	Nature of contracts/arrangements/transaction	--
3.	Duration of the contracts/arrangements/transaction	--
4.	Salient terms of the contracts or arrangements or transaction including the value, if any	--
5.	Justification for entering into such contracts or arrangements or	--
6.	Date of approval by the Board	--
7.	Amount paid as advances, if any	--
8.	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	--

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	Infinity Apparels Private Limited
b)	Nature of contracts/arrangements/transaction	Sale & Purchase of Goods at Arm length basis
c)	Duration of the contracts/arrangements/transaction	Continuous
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	--
e)	Date of approval by the Board	30/11/2021
f)	Amount paid as advances, if any	

For and on the behalf of the board of
GLEAMING APPARELS (OPC) PRIVATE LIMITED

Ritu Bansal

Place: Ludhiana
Date: 27.08.2022

(Ritu Bansal)
One Person Director
Din: 08450029-



VISHAL P GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

(O) #527-R, 1ST FLOOR, CITY TOWER, MODEL TOWN, LUDHIANA - 141002
(R) #575, PHASE-II, URBAN ESTATE, DUGRI, LUDHIANA - 141013 (PUNJAB)

1st Annual Report 2021-2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GLEAMING APPARELS (OPC) PRIVATE LIMITED

Report on the Financial Statements

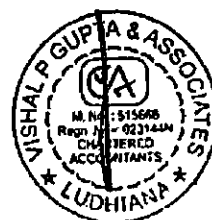
We have audited the accompanying (Standalone) financial statements of GLEAMING APPARELS (OPC) PRIVATE LIMITED ('the Company') which comprise the balance sheet as at 31st March 2022 & the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

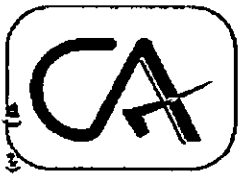
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.





VISHAL P GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

(O) #527-R, 1ST FLOOR, CITY TOWER, MODEL TOWN, LUDHIANA - 141002
(R) #575, PHASE-II, URBAN ESTATE, DUGRI, LUDHIANA - 141013 (PUNJAB)

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) Financial Statements.

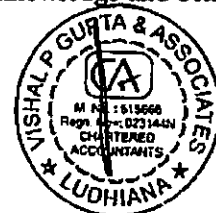
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2022;
- (ii) in the case of the Statement of Profit and Loss, of the profit/loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is **Not Applicable**.
2. As required by section 143(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;





VISHAL P GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

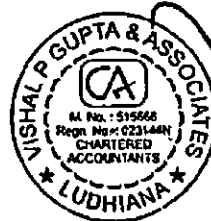
(O) #527-R, 1ST FLOOR, CITY TOWER, MODEL TOWN, LUDHIANA - 141002

(R) #575, PHASE-II, URBAN ESTATE, DUGRI, LUDHIANA - 141013 (PUNJAB)

- b. in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. the Balance Sheet & Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. on the basis of written representations received from the directors as on 31st March, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164 (2) of the Act .
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure A
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

PLACE: LUDHIANA
DATED: 27/08/2022

FOR VISHAL P GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 023144N



(VISHAL GUPTA)
PARTNER
M.NO. 515666

UDIN: 22515666BAVLBT4741



VISHAL P GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

(O) #527-R, 1ST FLOOR, CITY TOWER, MODEL TOWN, LUDHIANA - 141002

(R) #575, PHASE-II, URBAN ESTATE, DUGRI, LUDHIANA - 141013 (PUNJAB)

ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **GLEAMING APPARELS (OPC) PRIVATE LIMITED** ('the Company') as of 31st March, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

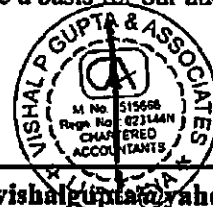
These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.





VISHAL P GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

(O) #527-R, 1ST FLOOR, CITY TOWER, MODEL TOWN, LUDHIANA - 141002
(R) #575, PHASE-II, URBAN ESTATE, DUGRI, LUDHIANA - 141013 (PUNJAB)

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

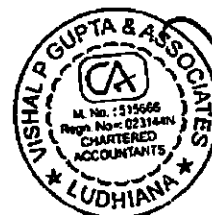
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR VISHAL P GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 023144N



VISHAL GUPTA)
PARTNER
M.NO. 515666

UDIN: 22515666BAVLBT4741

PLACE: LUDHIANA
DATED: 27/08/2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

BALANCE SHEET AS AT 31.03.2022

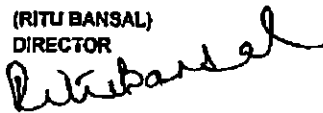
Particulars	Note No.	AS AT 31.03.2022	AS AT 31.03.2021
		(₹ In '000's)	(₹ In '000's)
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	3	1,000.00	0.00
(b) Reserves & Surplus	4	99.84	0.00
2 Non-current Liabilities			
(a) Long-Term Borrowings	5	80.00	0.00
(b) Deffer Tax Liability (Net)	6	0.00	0.00
3 Current Liabilities			
(a) Short-Term Borrowings	7	9,476.23	0.00
(b) Trade Payables	8	6,009.58	0.00
(c) Other Current Liabilities	9	287.71	0.00
(d) Short-Term Provisions	10	20.88	0.00
TOTAL		16,954.04	0.00
II. ASSETS			
1 Non-Current Assets			
(a) Property, plant and equipment and Intangible assets	11	0.00	0.00
(i) Property, plant and equipment		0.00	0.00
(ii) Intangible Assets		0.00	0.00
(b) Long-Term Loans and Advances	12	0.00	0.00
(c) Deffer tax Asset (NET)		0.00	0.00
2 Current Assets			
(b) Inventories	13	7,812.46	0.00
(c) Trade Receivables	14	4,107.08	0.00
(d) Cash and Cash Equivalents	15	908.38	0.00
(e) Short-Term Loans and Advances	16	2,800.57	0.00
(f) Others Current Assets	17	1,325.57	0.00
TOTAL		16,954.04	0.00
Significant Accounting Policies	1 & 2		

The accompanying notes are an integral part of these financial statements.

For and on Behalf of the Board

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Sd/-

(RITU BANSAL)
DIRECTOR

Place: Ludhiana
Saturday, 27 August 2022This is the Balance Sheet referred
to in our report of even date.FOR VISHAL P GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-

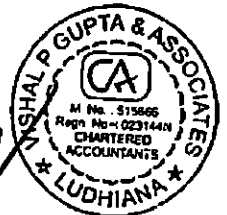
(VISHAL GUPTA)
PARTNER

M.No. : 515686

FRN No. : 023144N

ADDRESS: 527-R, 1st FLOOR, CITY TOWER,
MODEL TOWN, LUDHIANA-141002

UDIN No.: 22515686AWSIHT2473



GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-26, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAH, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2022

Particulars	Note No.	Current Year 31.03.2022	Previous Year 31.03.2021
		(₹ In '000's)	(₹ In '000's)
I. Revenue from operations(Gross)	18	6,776.59	0.00
II. Other Income	19	35.75	0.00
III. Total Income (I+II)		6,812.34	0.00
IV. EXPENSES :			
Cost of Materials consumed	20	9,169.18	0.00
Purchases of stock-in-trade		0.00	0.00
Changes in Inventories of finished goods, work-in-progress and stock-in-trade	21	-4,016.92	0.00
Employee Benefits Expenses	22	1,100.00	0.00
Financial Expenses	23	251.41	0.00
Depreciation and Amortization		0.00	0.00
Other Expenses	24	188.14	0.00
Total Expenses		6,691.81	0.00
V. Profit before Exceptional and Extraordinary items and tax(III-IV)		120.53	0.00
VI. Exceptional items		0.00	0.00
VII. Profit before Extraordinary Items (V-VI)		120.53	0.00
VIII. Extraordinary Items		0.00	0.00
IX. Profit before Tax (VII-VIII)		120.53	0.00
X. Tax Expense:			
(1) Current tax		20.68	0.00
(2) Deferred tax		0.00	0.00
(3) MAT Credit Entitlement		0.00	0.00
XI. Profit(Loss)for the period from continuing operations (IX-X-XIV)		99.84	0.00
XII. Profit for the period(XI-XIV)		99.84	0.00
XIII Earning per equity share(Nominal Value per share :			
Basic (Including Extraordinary Items)		1.00	0.00
Diluted (Including Extraordinary Items)		1.00	0.00
Significant Accounting Policies	1 & 2		

The accompanying notes are an integral part of these financial statements.

For and on Behalf of the Board

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Sd/-

(RITU BANSAL)
DIRECTOR

Place: Ludhiana
Saturday, 27 August 2022

This is the Balance Sheet referred to in our report of even date.

FOR VISHAL P GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-

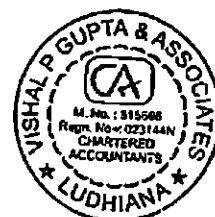
(VISHAL GUPTA)
PARTNER

M.No. : 515666

FRN No. : 023144N

ADDRESS: 527-R, 1st FLOOR, CITY TOWER,
MODEL TOWN, LUDHIANA-141002

UDIN No.: 22515666AWSIHT2473



GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

3. SHARE CAPITAL

PARTICULARS	AS AT 31.03.2022 (₹ in '000's)	AS AT 31.03.2021 (₹ in '000's)
(a) AUTHORISED 100000 Equity Shares of Rs.10/- each	1,000.00	0.00
(b) ISSUED, SUBSCRIBED & PAID UP 100000 Equity Shares of Rs.10/- each fully paid up	1,000.00	0.00

(c) Reconciliation of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As on 31st March 2022		As on 31st March 2021	
	No. of Shares	(₹ in '000's)	No. of Shares	(₹ in '000's)
Opening Balance of Equity Shares	-	0	-	0.00
Add: Issued & Subscribed during the year.	100,000.00	1,000	-	0.00
Closing Balance of Equity Shares	100,000.00	1,000	-	0.00

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is fresh issue of equity shares during the year but no buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : There is a change in the number of shares outstanding at the beginning and at the end of the year.

Note 2.6 : There is a change in the pattern of shareholding during the year. It is not the same as the last year.

(d) Detail of Shareholders holding more than 5% of share capital.

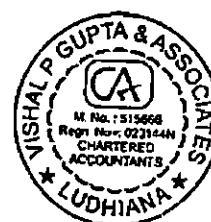
Name of Shareholder	As on 31st March 2022		As on 31st March 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Ritu Bansal	100,000.00	100%	-	0.00%
TOTAL	100,000.00	100%	-	0.00%

(e) Shares held by promoters at the end of the year 31st March 2022

Promoter Name	As on 31st March 2022		
	No. of Shares held**	% of total shares**	% Change during the year***
Ritu Bansal	100000	100.00%	100.00%
TOTAL	100000	100.00%	100.00%

Promoter Name	As on 31st March 2021		
	No. of Shares held**	% of total shares**	% Change during the year***
-	-	0.00%	0.00%
TOTAL	-	0.00%	0.00%

Ritu Bansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

4. RESERVES & SURPLUS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
(a) SECURITIES PREMIUM RESERVE		
Balance as at the beginning of the year	0.00	0.00
Add: Addition During the period.	0.00	0.00
Balance as at the end of the year	0.00	0.00
(b) Preliminary Expenses to be written off		
Balance as at the beginning of the year	0.00	0.00
Add: Expenses Incurred	0.00	0.00
Less : Written off during the year	0.00	0.00
Balance as at the end of the year	0.00	0.00
(c) SURPLUS AS PER PROFIT & LOSS STATEMENT		
Balance as at the beginning of the year	0.00	0.00
Add: Profit for the period	99.84	0.00
Balance as at the end of the year	99.84	0.00
TOTAL	99.84	0.00

5. LONG-TERM BORROWINGS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Secured Loans		
	0.00	0.00
Unsecured Loans		
Ritu Bansal	60.00	0.00
TOTAL	60.00	0.00

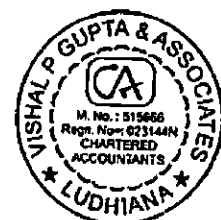
6. DEFERRED TAX LIABILITY (NET)

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
	0.00	0.00
	0.00	0.00

7.SHORT TERM BORROWINGS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
BOB CC A/c	9,476.23	0.00
(Secured against hypothecation of stock and book debts)		
	9,476.23	0.00

Ritu Bansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

8. TRADE PAYABLES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Trade Payables		
Total Outstanding to Small, Medium & Micro enterprises	0.00	0.00
Total Outstanding to other than Small, Medium & Micro enterprises	6,009.58	0.00
TOTAL	6,009.58	0.00

The Micro, Small and Medium Enterprises Development Act, 2006 has come into force with effect from October 2, 2006. As per the Act, the company is required to identify the Micro and Small Vendors/Service providers and pay interest to them on overdue beyond the specified period irrespective of the terms agreed upon. The company has not received any confirmation from its Vendors/Service Providers regarding their status of registration under the said Act, which has been relied upon by the auditors, hence prescribed disclosures under Section 22 of the said Act has been provided.

9. OTHER CURRENT LIABILITIES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Electricity Payable	5.71	0.00
Salary Payable	135.00	0.00
Wages Payable	140.00	0.00
TDS Payable	7.00	0.00
TOTAL	287.71	0.00

10. SHORT TERM PROVISIONS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Provision for Income Tax	20.68	0.00
TOTAL	20.68	0.00

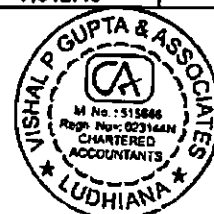
12. LONG TERM LOAN AND ADVANCES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
NIL	0.00	0.00
TOTAL	0.00	0.00

13. INVENTORIES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
STOCK & STORES (Taken as valued and certified by the Management)		
Raw Materials	3,795.54	0.00
Work in Progress	1,056.60	0.00
Finished Goods	2,960.32	0.00
TOTAL	7,812.46	0.00

Frederick



14. TRADE RECEIVABLES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Unsecured, considered good		
l) Outstanding for a period less than six months from the date they are due		
a) Secured, considered good	4,107.06	0.00
b) Unsecured, considered good	0.00	0.00
c) Doubtful	0.00	0.00
l) Outstanding for a period exceeding six months from the date they are due		
a) Secured, considered good	0.00	0.00
b) Unsecured, considered good	0.00	0.00
c) Doubtful	0.00	0.00
TOTAL	4,107.06	0.00

15. CASH AND CASH EQUIVALENTS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
(a) Cash In Hand	888.71	0.00
(b) Balances with Bank: BOB CA A/c 29040200012106	19.68	0.00
TOTAL	908.38	0.00

16. SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Damodar Yarn Agency	651.02	0.00
Gauri Textiles	1,249.55	0.00
Govind Trading Co. Saharanpur	900.00	0.00
TOTAL	2,800.57	0.00

17. OTHER CURRENT ASSETS

PARTICULARS	AS AT 31.03.2022 (₹ In '000's)	AS AT 31.03.2021 (₹ In '000's)
Gst Receivable	1,315.05	0.00
Prepaid Insurance	10.53	0.00
TOTAL	1,325.57	0.00

Libaral



GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB
CIN No.: U18109PB2021OPC054769

18. REVENUE FROM OPERATIONS

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
Sales of Goods	6,776.59	0.00
TOTAL	6,776.59	0.00

19. OTHER INCOME

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
Adjustment A/c	0.00	0.00
Rebate & Discount	0.57	0.00
Foreign Fluctuation Exchange	35.17	0.00
TOTAL	35.75	0.00

20. COST OF MATERIALS CONSUMED

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
Opening Stock	0.00	0.00
Add : Purchases	12,964.72	0.00
	12,964.72	0.00
Less : Closing Stock	3,795.54	0.00
TOTAL	9,169.18	0.00

21. CHANGE IN INVENTORIES

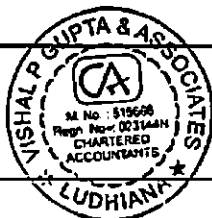
PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
(a) OPENING STOCK		
Work in Progress	0.00	0.00
Finished Goods	0.00	0.00
Total (a)	0.00	0.00
(b) CLOSING STOCK		
Work in Progress	1,058.60	0.00
Finished Goods	2,960.32	0.00
Total (b)	4,018.92	0.00
Total(a-b)	-4,018.92	0.00

22. EMPLOYEES BENEFITS EXPENSE

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
Salaries, Wages & Other Allowances	1,100.00	0.00
TOTAL	1,100.00	0.00

23. FINANCE COST

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
Bank Charges	49.84	0.00
Bank Interest	201.57	0.00
TOTAL	251.41	0.00



Ritv Bansal

GLEAMING APPARELS (OPC) PRIVATE LIMITED

#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAHA, LUDHIANA, PUNJAB

CIN No.: U18109PB2021OPC054769

24. OTHER EXPENSES

PARTICULARS	Current Year 31.03.2022	Previous Year 31.03.2021
	(₹ in '000's)	(₹ in '000's)
(A) MANUFACTURING EXPENSES NIL	0.00	0.00
Sub Total (A)	0.00	0.00
(B) ADMINISTRATIVE EXPENSES		
Audit Fee	15.00	0.00
ROC Charges	7.50	0.00
Electricity Expenses	22.39	0.00
Insurance Charges	1.59	0.00
Printing & Stationery	7.33	0.00
Preliminary Expenses	47.50	0.00
Rent	45.00	0.00
Security Charges	30.00	0.00
Telephone Expenses	11.83	0.00
Sub Total (B)	188.14	0.00
(C) SELLING EXPENSES	0.00	0.00
Sub Total (C)	0.00	0.00
TOTAL (A+B+C)	188.14	0.00

25. Corporate social responsibility (CSR)

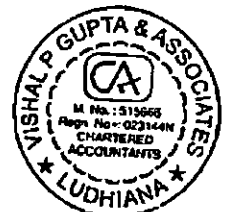
Relevant CARO 2020 3(x)

Sr. No.	Particulars	Current Year 31.03.2022	Previous Year 31.03.2021
		(₹ in '000's)	(₹ in '000's)
1	Amount required to be spent by the company during the year	0.00	0.00
2	Amount of expenditure incurred	0.00	0.00
3	Shortfall at the end of the year	0.00	0.00
4	Total of previous years shortfall	0.00	0.00
	Total	0.00	0.00

26 : Earning per share

Sr. No.	Particulars	Current Year	Previous Year
1	Net profit after tax	99.84	-
2	Weighted average number of equity shares	100,000.00	-
	Earning per share (face value of Rs.10/- fully paid)	1.00	-

Ritubansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED
#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARMALI DORAH, LUDHIANA, PUNJAB
CIN No.: U18109PB2021OPC054769

Trade Payables ageing schedule: As at 31.03.2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others	0.00				0.00
Amit Sales Corporation, Ludhiana	1,651.04				1,651.04
Beje & Sons, Ludhiana	926.15				926.15
Goyal Petrolis Yarns (P) Ltd., Ludhiana	356.97				356.97
Jai Narain Madan Lal Ludhiana	377.80				377.80
K R Yarns Pvt Ltd, Ludhiana	1,916.60				1,916.60
M.R. Textiles, Ludhiana	564.37				564.37
Vishal P Gupta and associate, Ludhiana	63.00				63.00
Yogsons, Ludhiana	153.65				153.65
(iii) Disputed dues- MSME					0.00
(iv) Disputed dues - Others					0.00
TOTAL	6,009.58	0.00	0.00	0.00	6,009.58

Trade Payables ageing schedule: As at 31.03.2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					
(ii) Others					0.00
(iii) Disputed dues- MSME					0.00
(iv) Disputed dues - Others					0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

For and on Behalf of the Board
GLEAMING APPARELS (OPC) PRIVATE LIMITED

Ritu Bansal

Sd/-

(RITU BANSAL)
DIRECTOR

Place: Ludhiana
Saturday, 27 August 2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED
#C-25, PUNJAB APPAREL PARK, G.T. ROAD, VILLAGE BARIMALI DORAH, LUDHIANA, PUNJAB
CIN No.: U18109PB2021OPC054769

Trade Receivables ageing schedule: As at 31.03.2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables -considered good					
Angra Pte Ltd Singapore	3,763.21				3,763.21
Fiber Clothing Co. Ludhiana	343.85				343.85
(ii) Undisputed Trade receivables -considered doubtful					0.00
(iii) Disputed trade receivables -considered good					0.00
(iv) Disputed trade receivables -considered doubtful					0.00
TOTAL	4,107.06	0.00	0.00	0.00	4,107.06

Trade Receivables ageing schedule: As at 31.03.2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 6 months	6 months - 1 year	1-2 years	More than 3 years	
(i) Undisputed Trade receivables -considered good					0.00
(ii) Undisputed Trade receivables -considered doubtful					0.00
(iii) Disputed trade receivables -considered good					0.00
(iv) Disputed trade receivables -considered doubtful					0.00
TOTAL	0.00	0.00	0.00	0.00	0.00

For and on Behalf of the Board
GLEAMING APPARELS (OPC) PRIVATE LIMITED

Ritu Bansal

Sd/-

(RITU BANSAL)
DIRECTOR

Place: Ludhiana
Saturday, 27 August 2022

GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

CIN: U18109PB2021OPC054769

NOTE NO. 1 & 2

1. SIGNIFICANT ACCOUNTING POLICIES

a) ACCOUNTING CONVENTION: -

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014, till the standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 shall continue to apply. Consequently, these financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 211(3C) of Companies Act, 1956 (Companies (Accounting Standards) Rules, 2006, as amended) and other relevant provisions of the Companies Act, 2013. The Financial statements are presented in Indian Rupees. All material known liabilities has been provided for on the basis of available information/ estimates. The accounting year has been taken for the purpose of financial statements is i.e. from 1st April, 2021 to 31st March, 2022.

b) USE OF ESTIMATES: -

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities (including contingent liabilities) on the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialized.

c) PRIOR PERIOD ITEMS: -

According to Accounting Standard (AS)-5, As per the records and information provided by the management of the company no prior period items have been debited/ credited in the books of accounts during the year under review.

d) REVENUE RECOGNITION: -

According to Accounting Standard (AS)-9, Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Sales and Income

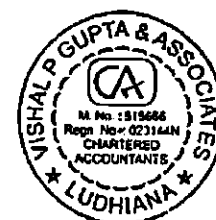
Revenue is recognized when significant risk and rewards of ownership of the goods sold are transferred to the customer and the commodity/ goods have been delivered to the shipping agent/ customer. Revenue represents the invoice value of goods and services provided to third parties net of discounts, sales tax/ value added and adjustments arising on analysis variances.

Other Income

During the year under review the company has earned other income.

All expenses are accounted for on accrual basis.

Rishi Bansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED

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e) FIXED ASSETS: -

According to Accounting Standard (AS)-10, Fixed Assets are stated at original cost plus any directly attributable cost of bringing the asset to their working condition for intended use. Fixed Assets are stated at cost net of recoverable taxes less accumulated depreciation. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the fixed assets are capitalized. Gain arising from disposal of Assets is recognized as income in the statement of Profit & Loss.

f) DEPRECIATION: -

- The Company provides depreciation on a Straight-Line Method.
- The company has provided depreciation in accordance with Part C of schedule II of the Companies Act, 2013.
- Depreciation on additions to assets or on sale of asset, is calculated pro rata from the date of addition or upto the date of such sale, as the case may be.
- Carrying amount of the asset after retaining the residual value is depreciated over the remaining useful life of the asset. Useful life specified in Part C of the Schedule is taken for whole of the asset as there is no part of the asset is said to be significant to total cost of the asset for which useful life should be determined separately.
- Intangible assets / software / patents are amortized on straight line method over their estimated useful life.

g) STOCK IN TRADE: -

The Inventories have been considered as taken, prepared, valued and certified by the Company Management.

The inventories are valued at cost or net realizable value whichever is lower

According to Accounting Standard (AS)-2, the inventories have been valued as under: -

Raw Materials (As cost)

Semi-Finished Goods (Cost of Raw Materials and Proportionate manufacturing expenses)

Finished Goods (Lower of cost or net realizable value)

h) CASH FLOW STATEMENT: -

According to Accounting Standard (AS)-3, Cash flow are reported using the indirect methods, whereby profit/ (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash and any deferrals or accruals of past or future cash receipts or payments. The cash flow is based on the available information.

i) FOREIGN TRANSACTION: -

The company has been dealing with foreign transaction in the form of export sale during the year. According to Accounting Standard (AS)-11, Any exchange differences which arises on reporting the company's monetary items or settlement of monetary items at the rates different from the ones at which they're recorded initially during the period, or reported in the previous financial statements, have been recognized as an income or an expense in the period in which it

R. B. Bansal



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arises. The exchange differences which arise on the account of a depreciable asset have also been charged to the profit or loss statement.

j) GOVERNMENT GRANTS, SUBSIDIES AND EXPORT INCENTIVES (AS-12) :-

As per the records and information provide to us by the management the company has not received any grants and subsidies from government during the year under review.

k) INVESTMENTS (AS-13) :-

As per the records and information provide to us by the management the company has not made any investments classified as current or long-term during the year under review.

l) PRELIMINARY EXPENSES:-

The total preliminary expenses are to be amortized over a period of 5 years.

m) IMPAIRMENT OF ASSETS:-

In terms of Accounting Standard-28, At each Balance sheet date, the carrying values of the assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where there is an indication that there is a likely impairment loss for a group of assets, the company estimates the recoverable amount of the group of assets as a whole, to determine the value of impairment.

n) BORROWING COST:-

According to Accounting Standard (AS)-11, Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized till the date the assets are put to use. All other borrowing costs are charged to revenue in the period when they are incurred.

As per the records and information provide by the management the company has not borrowed any funds during the year under review and borrowing costs include interest, amortization of ancillary costs incurred are NIL.

o) SEGMENT REPORTING (AS-17) :-

The segment reporting is not applicable.

p) EARNING PER SHARE :-

According to Accounting Standard (AS)-20, The basic and diluted earnings per share ("EPS") are calculated by dividing the profit/ (loss) after tax by the weighted average number of Equity Shares outstanding. Diluted earnings per share is computed by dividing net profits for the year, adjusted for the effects of dilutive potential equity shares, attributable to the Equity Shareholders by the weighted average number of the equity shares and dilutive potential equity shares outstanding during the year except where the results are anti-dilutive. Dilutive potential

Ritubansal



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equity shares are deemed converted as of the beginning of the year, unless they have been issued at a later date.

However, there are no dilutive potential equity shares issued/ allotted by the company.

The Basic and diluted EPS is as follows:

Particulars	Current Year (IN '000's)	Previous Year (IN '000's)
Profit after tax for the year	99.84	--
Weighted Average number of equity shares outstanding	100.00	--
Basic Earnings Per Share (Rs.)	1.00	--
Diluted Earnings Per Share (Rs.)	1.00	--

q) EMPLOYEE BENEFITS (AS-15) :-

Short Term Employee Benefits

Short Term employee benefits are recognized as an expense on undiscounted basis in the Profit & loss a/c of the year in which the related service is rendered.

Long Term Employee Benefits

As per the records and information provide to us by the management, the company has following obligations for the contribution payable to the Defined Benefits Plans like:

i) Provident Fund:

Provision of Provident Fund is not applicable to the company.

ii) Gratuity:

No provision for gratuity has been made as there is no amount due towards Gratuity payable.

iii) Compensated absences:

Unutilized leave of staff lapses as at the year end and is not in cashable. Accordingly, no provision is made for compensated absences.

iv) ESI:

Employee State Insurance is not applicable to the company

r) AS - 18: RELATED PARTY DISCLOSURES :-

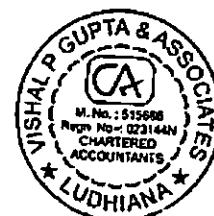
During the year under review, the company has entered into following transaction with related parties in Terms of AS-18. The details for the year ended 31st March 2022 as presented below:

Name	Relationship	Nature of transaction	Amount (₹)

UNSECURED LOANS FROM DIRECTORS & RELATIVES OF DIRECTORS: -

Name	Relationship	Amount (₹)
RITU BANSAL	DIRECTOR	60000

Ritu Bansal



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s) PROVISIONS AND CONTINGENCIES :-

According to Accounting Standard (AS)-29, A provision is recognized when the Company has a present legal or constructive obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes to the financial statement. A contingent asset is neither recognized nor disclosed.

According to Accounting Standard (AS)-4, no contingencies and events had occurred after the balance sheet date which would impact its financial position as per the records and information provide by the management of the company.

CONTINGENT LIABILITY AND COMMITMENTS

(i) Contingent Liabilities

Particulars	2021-22	2020-21
Claims against the company not acknowledge as Debt	Nil	Nil
Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil

(ii) Commitments

Particulars	2021-22	2020-21
Estimated amount of contracts remaining to be executed on capital account and not provided for are	Nil	Nil
Uncalled Liabilities on Shares and other investment partly paid	Nil	Nil
Other Commitments	Nil	Nil

Additional Information as required under Part II of the Schedule III of the Companies Act, 2013.

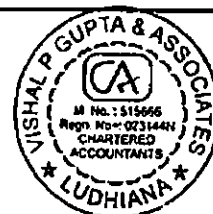
VALUE OF IMPORTS (CIF) BASIS ACCOUNTED FOR DURING THE YEAR

Particulars	Current Year	Previous Year
Raw Material	0.00	0.00
Component & Spare Parts	0.00	0.00
Capital Goods	0.00	0.00

EXPENDITURE IN FOREIGN CURRENCY DURING THE YEAR

Particulars	Current Year	Previous Year
Royalty, Know- How, Professional and Consultation fees, Interest & Freight	0.00	0.00

Attested



GLEAMING APPARELS (OPC) PRIVATE LIMITED

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Other Matters	0.00	0.00
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TOTAL VALUE OF IMPORTED /INDIGENOUS MATERIAL DETAILS

Particulars	Current Yr Rs.in Lacs	Prev. Yr. Rs. In Lacs	Cr. Yr. (% to total Consumption)	Cr. Yr. (% to total Consumption)
IMPORTED:				
a)Raw Material,	0.00	0.00	0.00	0.00
b)Spare Parts,	0.00	0.00	0.00	0.00
c)Component Consumed	0.00	0.00	0.00	0.00
INDIGENEOUS:				
a)Raw Material,	0.00	0.00	0.00	0.00
b)Spare Parts,	0.00	0.00	0.00	0.00
c)Component Consumed	0.00	0.00	0.00	0.00

AMOUNT REMITTED IN FOREIGN CURRENCY

Particulars	Current Year	Previous Year
Dividend	0.00	0.00
Capital Goods	0.00	0.00

EARNING IN FROEIGN EXCHANGE

Particulars	Current Year	Previous Year
Export of Goods (FOB)	₹37,26,622.48/-	0.00
Royalty, Know- How, Professional and Consultation fees,	0.00	0.00
Interest, Dividend	0.00	0.00
Other Income	0.00	0.00

t) The Debit and Credit balances of *Trade Payable, Trade Receivable and Loan & Advances* are subject to the confirmation from respective parties.

u) **PAYMENT TO AUDITORS: -**

Particulars	Current Year
Audit Fee	15000.00
Roc Fees	7500.00
Total	22500.00

v) In the opinion of the Board of Directors, the aggregate value of loans and advances on realization in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.

R. K. Garg



GLEAMING APPARELS (OPC) PRIVATE LIMITED

Regd Office: #C-25, Punjab Apparel Park, G.T Road, Near MC Donalds, Doraha, Ludhiana - 141421

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w) ACCOUNTING FOR TAXES ON INCOME :-

The company has earned income from business operations and other income and the taxes include taxes on the company's taxable profits and other income. Valuation of all tax liabilities are carried at current amounts and in accordance with the enacted tax laws and in the case of deferred taxes, at rates that have substantively enacted.

Deferred Tax is accounted for by computing the tax effect of timing differences, which arise during the year and reverse in subsequent periods.

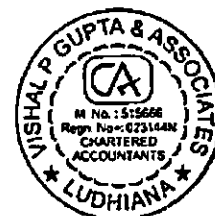
Deferred Tax assets on accumulated losses and unabsorbed depreciation are recognized only to the extent that there is virtual certainty of realization of such assets in future.

In terms of Accounting Standard-22 "Accounting for Taxes on Income" the company has determined the Deferred Tax Asset/(Liability) as follows.

PARTICULARS	Amount (₹)
Opening Deferred Tax Asset/(Liability)	--
Timing difference between expenses as per Income Tax Act , 1961 & as per books of accounts during the year	--
Net Deferred Tax Asset/(Liability) Carried to Balance Sheet	--

Provision for Income Tax has been provided for the year 2021-22 is ₹ 20682.39

Rishi Bansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED

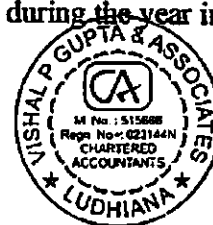
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OTHERS INFORMATION:

- (i) There is no due date specifically agreed with any of its trade receivable/payable as such the bill date is assumed to be the due date to compute the ageing.
- (ii) During the year No managerial remuneration has been paid to Director of the Company.
- (iii) The Company has no information about the parties who has resisted themselves under Micro, Small and Medium Enterprises Development Act, 2006. As per the records and information provided by the Management no interest has been paid for delayed payments, as there is no such agreement with these parties to provide interest on delayed payments
- (iv) The assets other than fixed assets and non-current investments do have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
- (v) The company has provided the list of persons & relations fall under AS 18 as issued by the ICAI & the transactions made with these persons. The company has made transactions with the related parties in running account which have no effect on the profitability of the company for the year under consideration.
- (vi) Corporate Social Responsibilities under section 135 of the Companies Act, 2013 is not applicable to the company
- (vii) The figures of previous year have been rearranged, wherever necessary to facilitate comparison.
- (viii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (ix) The company has borrowings from banks/financial institutions on the basis of security of current assets. As there is no statutory requirement of maintaining monthly/quarterly returns or statements of current assets under any statute/law, the details submitted by the company to the banks (if any) is on estimated basis. Hence reconciliation of such data is not possible considering the going concern approach followed by the company in accounting.
- (x) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- (xi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- (xii) The Company does not have any undisclosed income which is not recoded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Ritu Baneer



GLEAMING APPARELS (OPC) PRIVATE LIMITED

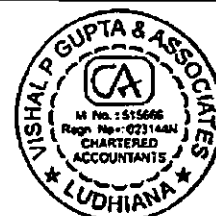
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- (xiii) The Company does not have any Benami Property, where any proceeding has been initiated or pending against company for holding any Benami Property
- (xiv) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (xv) The Company does not own any immovable properties.
- (xvi) The Company has not revalued the Property, Plant and Equipment and Intangible Assets.
- (xvii) The Company not made any Loans or Advances in nature of loans are granted to Promoter, directors, KMPs and the related parties as defined under companies Act 2013.
- (xviii) The Company does not have any Capital- Work-in Progress at the end of the financial year.
- (xix) The Company does not have any Intangible assets under development at the end of the financial year.
- (xx) The company has not been declared a willful defaulter by any bank or financial Institution or other lender.
- (xxi) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- (xxii) The Company does not have any scheme of Arrangement which have been approved by the competent Authority in terms of sections 230 to 237 of the Act.
- (xxiii) In the opinion of Board, none of the assets has realization value less than books value.
- (xxiv) The Company has no transaction with companies with struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (xxv) The Following are analytical ratios for the year ended.

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
Current Ratio	Current Assets	Current Liabilities	1.07	--	--	--
Debt-Equity Ratio	Total Borrowings (Long term +Short term)	Shareholders Fund	14.41	--	--	--
Debt Service Coverage Ratio	Profit before Tax + Depreciation + Bank Interest	Bank Interest + Loan Repayment	--	--	--	--
Return on Equity Ratio	Profit after Tax	Shareholders Fund	18.16%	--	--	--
Inventory Turnover Ratio	COGS	Closing Inventory	4.57	--	--	--
Trade Receivables Turnover Ratio	Revenue from Operations	Closing Trade Receivables	3.30	--	--	--
Trade Payable Turnover Ratio	Net Credit Purchases	Closing Trade Payables	4.31	--	--	--

Ritubansal



GLEAMING APPARELS (OPC) PRIVATE LIMITED

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Net Capital Turnover Ratio	Revenue from Operations	Current Assets – Current Liabilities	(1.40)	--	--	--
Net Profit Ratio	Profit after Tax	Revenue from Operations	1.47%	--	--	--
Return on Capital Employed	Profit before Tax + Finance Cost	Shareholders Fund + Long Term Borrowings	32.07%	--	--	--
Return on Investment	Profit after Tax	Shareholders Fund	9.08%	--	--	--

AUDITOR'S REPORT

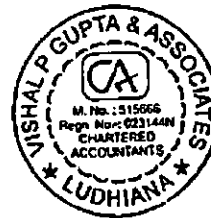
As per our separate report of even date attached

For Gleaming Apparels (OPC) Private Limited

FOR VISHAL P GUPTA & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 023144N

Ritu Bansal

Ritu bansal
One Person Director



Vishal Gupta
(VISHAL GUPTA)
PARTNER
M.No.515666

Place: Ludhiana
Date: 27.08.2022